

**Blaine School District**  
**2011-2012 Budget Overview**

We are pleased to present an overview of the Blaine School District's budget for the year September 1, 2011 through August 31, 2012. The budget serves as a tool for planning and managing the District's activities. It also reflects, in financial terms, the goals and priorities of the public. Thank you to everyone who participated in our budget work sessions.

Each of the District's five funds accounts for the activities described in their titles. The general fund accounts for most District operations, including pupil instruction, food service, transportation, maintenance, and administration. The general fund has a projected beginning fund balance of \$1,583,506. This represents the amount of District assets in excess of liabilities on September 1, 2011.

During the 2011-2012 year, we anticipate general fund revenues of \$20,488,694 from sources including apportionment, taxes, and grants. Expenditures are expected to be \$21,002,480. This amount is higher than the anticipated revenues since the District plans to spend \$513,786 that was earned or saved before the start of the 2011-2012 year. A portion of the \$513,786 was from collection of delinquent taxes, the rest from utility savings and departmental spending reductions.

At year end, August 31, 2012, ending fund balance is projected at \$1,069,720. The District's fund balance represents resources available for unexpected events and cash flow considerations. Of the \$1,069,720, about \$80,000 will be designated for grants and the HomeConnection program, and another \$23,859 will represent non-spendable inventory or pre-paid expenses.

We have also included budget information for the Associated Student Body (ASB) Fund, Debt Service Fund, Transportation Vehicle Fund, and Capital Project Fund. Revenues and resources in these funds are considered restricted as to their use.

The public is invited to participate in a budget hearing on July 25<sup>th</sup> during the regularly scheduled Board meeting. We will present a slide show demonstrating how the 2011-2012 budget will affect programs and operations. The budget will be adopted during the regular meeting of the Board of Directors on August 22<sup>nd</sup>.

**Blaine School District**  
**Preliminary Budget Overview**  
**2011 - 2012**

**General Fund:**

Projected beginning fund balance	\$1,583,506
(Includes designated and anticipated carry over of \$513,786)	
Plus projected revenue	\$20,488,694
Less projected expenditures	<u>\$21,002,480</u>
Projected total ending fund balance	<u><u>\$1,069,720</u></u>
(Ending fund balance meets District goal for maintaining a minimum reserve level equivalent to 5% of annual expenditures)	

**Associated Student Body Fund:**

Beginning fund balance	\$147,737
Plus projected revenue	\$354,507
Less projected expenditures	<u>\$398,900</u>
Projected total ending fund balance	<u><u>\$103,344</u></u>

**Debt Service Fund:**

Beginning fund balance	\$2,635,830
Plus projected revenue	\$3,432,085
Less projected expenditures	<u>\$4,140,000</u>
Projected total ending fund balance	<u><u>\$1,927,915</u></u>

**Transportation Vehicle Fund:**

Beginning fund balance	\$31,902
Plus projected revenue	\$186,855
Less projected expenditures	<u>\$215,000</u>
Projected total ending fund balance	<u><u>\$3,757</u></u>

**Capital Project Fund**

Beginning fund balance	\$535
Plus projected revenue	\$15
Less projected expenditures	<u>\$0</u>
Projected total ending fund balance	<u><u>\$550</u></u>